



CODE OF CONDUCT

The Board of the Association has adopted and has agreed to be bound by the following Code of Conduct which is based upon the Code of Conduct of the Australian Institute of Company Directors:

- a) a Board member or employee must act honestly, in good faith, and in the best interests of the Association as a whole
- b) a Board member or employee has a duty to exercise care and diligence in fulfilling the functions of office and exercising the powers attached to that office
- c) a Board member must use the powers of office for a proper purpose, in the best interests of the Association as a whole
- d) a Board member or employee must recognize that his or her primary responsibility is to the Association as a whole but should, where appropriate, have regard for the interests of all stakeholders
- e) a Board member or employee must not make improper use of information acquired as a Board member or an employee.
- f) a Board member or employee must not take improper advantage of the position of Board member or employee.
- g) a Board member or employee must not allow personal interests, or the interests of any associate person, to conflict with the interests of the Association
- h) a Board member has an obligation to be independent in judgement and actions and take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board
- i) confidential information received by a Board member or employee in the course of exercise of Board or employee duties remains the property of the Association and it is improper to disclose it, or allow it to be disclosed, unless that disclosure has been authorized by the Association, or by the person from whom that information is provided, or is required by law
- j) a Board member or employee should not engage in conduct likely to bring discredit to the Association
- k) a Board member or employee has an obligation at all times to comply with the spirit, as well as the letter, of the law and with the principles of this Code